

## Press Release

For immediate release



### **NOBISKRUG'S NEW BUILD AND REFIT EXPANSION PLANS TO INCLUDE THE SISTER SHIPYARD LINDENAU**

Rendsburg/Kiel, Germany – October 8, 2020 **German shipyard NOBISKRUG, renowned for its fully custom superyachts such as *Sailing Yacht A* and *Artefact*, is expanding the capacity and capabilities of its new build and refit business. The expansion plans will include the historic Lindenau facility located in the city of Kiel.**

Nobiskrug continues to see high demand for new build projects and large refits despite the global economic impact of Covid-19 in 2020. The parent company Privinvest approved an investment package to upgrade the sister shipyard Lindenau located 45 kilometres away from Nobiskrug's Rendsburg facilities.

The works started back in March and are now entering the completion of phase two to welcome a new build project at the end of October in its 165-metre floating dock.

Lindenau site is located at the entrance of the Kiel Canal – ideally positioned to support NOBISKRUG’s growing new build and refit order book. With the addition of a new 165-metre floating dock, Nobiskrug will boost its capacity to new heights.

NOBISKRUG has always been placed at the epicentre of superyacht innovation. Since the iconic delivery of 92.4-metre *Tatoosh* and fast-forwarding to *Sailing Yacht A* and *Artefact*, the Rendsburg facility has been recognized as the home of advanced yacht building.

#### About NOBISKRUG

Celebrating its 115<sup>th</sup> birthday, Nobiskrug has been involved in shipbuilding since before the term superyacht was even coined. Drawing upon its extensive experience in building seagoing vessels, NOBISKRUG turned to yacht building completing its inaugural project in 2000 with the 92m M/Y *Tatoosh*. Since then, Nobiskrug delivered a select portfolio of innovative custom-built superyachts, reflecting the company’s pledge to concentrate on one single project for one single client and build superyachts that will last for generations to come.

With the delivery of the *Sailing Yacht A*, the German shipyard once again confirmed their powerful presence among the leading superyacht builders, while its latest delivery – the high-tech and environmentally-conscious, hybrid superyacht *Artefact* – cements NOBISKRUG as a true innovator in its field.

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